Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: HB 3862
Version: ENGR
Author: Sen. Standridge
Date: 03/26/2024

Fiscal Analysis

HB 3862 specifies obligations of utilization review entities performing prior authorization for a health insurer. The OMES Employees Groups Insurance Division expects the annual cost impact to be \$7,200,000. The Oklahoma Health Care Authority anticipates an impact of \$5,005,000 based on SFY25 capitation rates. The total fiscal impact is estimated at \$12,205,000.

FY'25 Impact: None

Full Year Impact: None

Prepared by: OMES Employees Groups Insurance Division, Health Care Authority, and Senate

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